

Fuzzy Post-Retirement Financial Strategies

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The purpose of this study is to investigate and model the fuzziness inherent in post-retirement financial strategies. To this end, we focus is on an agent who has been a retirement savings plan participant, who has made consistent significant contributions to the plan, and who has followed a life-cycle approach to accumulation. It is assumed that only pension assets will be used to fund retirement benefits, and that the estate, if any, will be comprised of non-pension assets and residual pension assets. It also is assumed that there is some leeway with respect to the agent's actual retirement date. The topics addressed include the conceptualization of fuzzy post-retirement financial strategies and related concepts and parameters, and the mechanics of their implementation.